

Stock Code: 600057

Stock Abbreviation: Xiamen Xiangyu

Xiamen Xiangyu Co., Ltd.

Report for Third Quarter of 2023

The Board of Directors and all Directors of the Company shall guarantee that there is no false recordation, misleading statement, or material omission in contents of this Announcement, and shall assume the legal liability for authenticity, accuracy and completeness of such contents.

Notes to Important Items:

The Board of directors, the Board of Supervisors, as well as Directors, Supervisors and Senior Management of the Company shall guarantee the authenticity, accuracy, and completeness of the contents of the Quarterly Report without any false recordation, misleading statement, or material omission, and shall assume the joint and several legal liabilities.

The person in charge of the Company, the person in charge of financial affairs, and the leading member of the accounting body (the person in charge of accounting) shall guarantee the authenticity, accuracy and completeness of the financial information in the Quarterly Report.

Whether the financial statements for the third quarter are audited or not

Yes No

I. Key financial data

(1) Key accounting data and financial indicators

Unit: million Yuan Currency: RMB

Item	Current reporting period	The same reporting period of last year		Changes on a YoY basis (%)	From beginning of the year to the end of reporting period	The same reporting period of last year		Changes on a YoY basis (%)
		Before adjustment	After adjustment	After adjustment		Before adjustment	After adjustment	After adjustment
Operating revenue	135,085.30	137,607.92	137,607.92	-1.83	368,634.67	391,758.58	391,758.58	-5.90

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Net profit attributable to shareholders of the listed company	289.78	807.04	817.76	-64.56	1,181.20	2,173.45	2,205.62	-46.45
Net profit attributable to shareholders of the listed company after deducting the non-recurring profit and loss	65.54	990.43	1,001.15	-93.45	200.17	2,495.82	2,527.98	-92.08
Net cash flow from operating activities	Not applicable	Not applicable	Not applicable	Not applicable	1,599.51	-3,711.88	-3,711.88	Not applicable
Basic earnings per share (Yuan/share)	0.10	0.36	0.36	-72.22	0.47	0.96	0.96	-51.04
Diluted earnings per share (Yuan/share)	0.10	0.34	0.34	-70.59	0.46	0.93	0.93	-50.54
Weighted average return on equity (%)	1.62	5.67	5.67	Decreased by 4.05pp	7.12	15.26	15.26	Decreased by 8.14pp
	At the end of reporting period	At the end of last year		Changes compared to the end of last year (%)				
		Before adjustment	After adjustment	After adjustment				
Total assets	126,691.82	115,056.41	115,119.21	10.05				
Owner's equity attributable to the shareholders of the listed company	20,777.19	17,091.57	17,091.57	21.56				

Note: The "Current Reporting Period" means the period of three months from the beginning of the current quarter to the end of the current quarter; the same as below.

Remark:

1. In the above statement, the net profit attributable to the shareholders of the listed company in the current reporting period includes the interests attributable to the holders of the perpetual bonds in the reporting period in the amount of RMB 66 million; after deducting such interest, the amount of the net profit attributable to the shareholders of the listed company in the current reporting period is RMB 224 million. When calculating the basic earnings per share, the diluted earnings per share, the weighted average net return on equity, and other key financial indicators, the perpetual bonds and the interests accrued thereon are deducted.

2. The Company implemented the provisions of the Interpretation No. 16 of Accounting Standards for Enterprises on “Accounting treatment on deferred income tax on assets and liabilities arising from individual transactions that is not subject to the initial recognition exemption” and “Accounting treatment on income tax implications of dividends related to financial instruments classified by the issuer as equity instruments”, and retrospectively adjusted the relevant items of financial statements of the end of last year or the same period of last year.

(2) Non-recurring profit and loss items and amounts thereof

Unit: Yuan Currency: RMB

Item	Amount in current reporting period	Amount from beginning of the year to the end of the reporting period	Remark
Gain or loss on disposal of non-current assets	2,966,570.87	1,817,565.62	
The government subsidies (except for those closely related to the Company's normal business operations, in line with national policies, and continuously available at certain standard quota or ration) included in the current profit and loss	154,125,970.82	464,290,872.87	Including the amount of government subsidies received in previous years and apportioned in the current period.
Except for the effective hedging business related to the Company's normal business operations, the	-76,618,939.17	413,446,560.67	Mainly including the changes in fair value recognized in profit or loss and the gains and losses

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changes in fair value recognized in profit or loss derived from holding trading financial assets, derivative financial assets, trading financial liabilities, and derivative financial liabilities, and the investment income obtained from disposal of trading financial assets, derivative financial assets, trading financial liabilities, derivative financial liabilities, and other investments in creditor's right			on disposal arising from the hedging against the fluctuation in commodity price and exchange rate by the Company with futures instrument and foreign exchange contract in order to support the spot operation of the main business, which are closely related to the operating profit and loss of the main business.
Reversal of the impairment provision for receivables and contractual assets for which the impairment tests are carried out separately	3,405,408.89	29,299,603.12	
Trustee fee from entrusted operations	1,686,320.76	5,058,962.26	
Other non-operating incomes and expenses than those mentioned above	71,678,263.28	124,457,685.52	
Less: Amount of income tax consequence	47,066,125.78	318,153,571.18	
Amount of minority equity consequence (after tax)	-114,061,984.82	-260,812,032.47	
Total	224,239,454.49	981,029,711.35	

Note to the fact that the non-recurring profit and loss items are recognized as the recurring profit and loss items as set forth in the "Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public – Non-Recurring Profit and Loss".

Applicable Not Applicable

(3) The circumstances and causes for occurrence of changes in the key accounting data and financial indicators

√ Applicable □ Not Applicable

Name of item	Proportion of change (%)	Main cause
Net profit attributable to shareholders of the listed company_ current reporting period	-64.56	In the first three quarters of 2023, due to the sluggish domestic and foreign demand, commodity prices have shown downward trends. Therefore, the downstream customers' demand and profitability were under pressure, resulting in the decline of the Company's gross profit from commodity operations.
Net profit attributable to shareholders of the listed company_ from beginning of the year to the end of reporting period	-46.45	
Net profit attributable to shareholders of the listed company after deducting the non-recurring profit and loss_ current reporting period	-93.45	
Net profit attributable to shareholders of the listed company after deducting the non-recurring profit and loss_ from beginning of the year to the end of reporting period	-92.08	
Net cash flow from operating activities_ from beginning of the year to the end of reporting period	Not applicable	The increase in net cash flow from operating activities was mainly due to accelerated capital recovery in the supply chain business.
Basic earnings per share (Yuan/share) _ current reporting period	-72.22	Mainly due to the decline of net profit attributable to shareholders of the listed company in current period.
Basic earnings per share (Yuan/share) _ from beginning of the year to the end of reporting period	-51.04	
Diluted earnings per share (Yuan/share) _ current reporting period	-70.59	
Diluted earnings per share (Yuan/share) _ from beginning of the year to the end of reporting period	-50.54	

II. Information on shareholders

(1) The total number of common shareholders, the number of preferred shareholders whose voting rights are restored, and the shares held by top ten shareholders

Unit: Share

Total number of shareholders at the end of the reporting period	49,598	Total number of preferred shareholders whose voting rights are restored at the end of the reporting period (if any)	0
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Shares holding by top 10 shareholders						
Name of Shareholder	Nature of Shareholder	Number of Shares Held	Proportion of Shareholding (%)	Number of Restricted Shares Held	Pledge, Marking, or Freezing	
					Status of Share	Quantity
Xiamen Xiangyu Group Corporation	State-owned legal person	1,122,603,723	49.49	0	No	0
National Social Security Fund Portfolio 503	Others	59,000,000	2.60	0	No	0
National Social Security Fund Portfolio 114	Others	51,530,160	2.27	0	No	0
Xiamen CCRE Group Co., Ltd.	State-owned legal person	50,226,994	2.21	0	No	0
China Agricultural Reclamation Industry Development Fund (L.P.)	Others	43,149,000	1.90	0	No	0
Hong Kong Securities Clearing Company Ltd.	Overseas legal person	31,279,398	1.38	0	No	0
Xiangyu Real Estate Group Co., Ltd.	State-owned legal person	30,388,100	1.34	0	No	0
China Merchants Bank Co., Ltd. - SSE Dividend Trading Open-ended Index Securities Investment Fund	Others	26,639,038	1.17	0	No	0
Guosen Securities Co.,Ltd.	Domestic non-state-owned legal persons	19,169,728	0.85	0	No	0
National Social Security Fund Portfolio 401	Others	17,712,749	0.78	0	No	0
Shares holding by top 10 unrestricted shareholders						
Name of Shareholder	Number of unrestricted outstanding shares held	Class and number of shares				
		Class of shares	Number			

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Xiamen Xiangyu Group Corporation	1,122,603,723	RMB ordinary shares	1,122,603,723
National Social Security Fund Portfolio 503	59,000,000	RMB ordinary shares	59,000,000
National Social Security Fund Portfolio 114	51,530,160	RMB ordinary shares	51,530,160
Xiamen CCRE Group Co., Ltd.	50,226,994	RMB ordinary shares	50,226,994
China Agricultural Reclamation Industry Development Fund (L.P.)	43,149,000	RMB ordinary shares	43,149,000
Hong Kong Securities Clearing Company Ltd.	31,279,398	RMB ordinary shares	31,279,398
Xiangyu Real Estate Group Co., Ltd.	30,388,100	RMB ordinary shares	30,388,100
China Merchants Bank Co., Ltd. - SSE Dividend Trading Open-ended Index Securities Investment Fund	26,639,038	RMB ordinary shares	26,639,038
Guosen Securities Co.,Ltd.	19,169,728	RMB ordinary shares	19,169,728
National Social Security Fund Portfolio 401	17,712,749	RMB ordinary shares	17,712,749
Note to association or concerted action of aforesaid shareholders	Xiangyu Real Estate Group Co., Ltd. is a wholly-owned subsidiary of Xiamen Xiangyu Group Corporation. The Company is not aware that whether there is any association between the other aforesaid shareholders, or whether the other aforesaid shareholders are the person acting in concert as stipulated in the "Administration of the Takeover of Listed Companies Procedures".		

Notes to participation on top 10 shareholders and top 10 unrestricted shareholders in securities margin trading and refinancing business (if any)	Not applicable
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III. Other reminders

Other important information on the Company's operating conditions during the reporting period that investors shall be reminded of

Applicable Not Applicable

Xiamen Xiangyu Group Co., Ltd. (hereinafter referred to as "Xiangyu Group"), the controlling shareholder of the Company, plans to increase its holdings of the Company's shares through the Shanghai Stock Exchange trading system in a centralized bidding transaction within 3 months from October 31, 2023, with the total incremental amount between RMB 150 million and RMB 200 million, and the bidding price no more than RMB 8 per share. Xiangyu Group guarantees that Xiangyu Group and the persons acting in concert shall not reduce their holdings of the Company's shares during the statutory period and the implementation of the shareholding increase plan.

IV. Quarterly financial statements

(1) Type of auditor's opinions

Applicable Not Applicable

(2) Financial statements

Consolidated Balance Sheet

As at September 30, 2023

Prepared by: Xiamen Xiangyu Co., Ltd.

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Item	September 30, 2023	December 31, 2022
Current assets:		
Cash and cash equivalents	22,219,349,504.31	19,827,796,711.12
Deposit reservation for balance		
Lending to Banks and Other Financial		

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Institutions		
Held-for-trading financial assets	751,870,606.43	538,653,027.86
Derivative financial assets	411,155,890.40	138,164,754.84
Notes receivable	116,833,183.50	185,094,125.58
Accounts receivable	20,257,006,392.43	20,933,113,354.93
Financing of receivables	502,793,855.84	629,228,282.61
Prepayments	27,448,769,331.11	17,410,891,830.39
Premiums receivable		
Reinsurance accounts receivable		
Provision of cession receivable		
Other receivables	4,438,202,668.43	4,161,774,090.37
Including: Interests receivable		
Dividends receivable	8,438,341.52	9,772,007.84
Redemptory monetary capital for sale		
Inventories	28,368,202,497.11	28,520,230,746.65
Contract assets	522,641,108.04	751,734,648.98
Held-for-sale assets		
Non-current assets due within one year	137,691,379.65	441,411,531.56
Other current assets	2,622,639,153.24	3,685,310,008.91
Total current assets	107,797,155,570.49	97,223,403,113.80
Non-current assets:		
Loan and advance in cash		
Investment in creditor's right		
Other investments in creditor's right		
Long-term receivables	3,220,000.00	1,000,000.00
Long-term equity investment	1,546,744,821.61	1,540,300,091.86
Investment in other equity instruments		
Other non-current financial assets	144,347,323.39	131,864,209.36
Investment properties	1,275,314,734.30	952,156,611.55
Fixed assets	10,088,058,582.68	10,146,632,651.99
Construction in progress	240,722,107.27	156,422,328.19
Productive biological assets		
Oil and gas assets		
Right-of-use assets	597,996,110.62	682,921,518.69
Intangible assets	2,067,661,541.79	2,003,922,574.33
Development expenditure	1,211,320.77	4,181,708.15
Goodwill	12,669,186.90	12,669,186.90
Long-term unamortized expenses	142,603,192.84	161,514,818.57
Deferred income tax assets	1,791,397,808.73	1,300,458,448.83
Other non-current assets	982,717,350.44	801,759,447.88
Total non-current assets	18,894,664,081.34	17,895,803,596.30
Total assets	126,691,819,651.83	115,119,206,710.10

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Current liabilities:		
Short-term borrowing	19,998,586,120.46	11,959,353,120.86
Borrowings from central bank		
Loans from other banks and other financial institutions		
Trading financial liabilities		
Derivative financial liabilities	1,053,777,757.18	634,229,744.63
Notes payable	24,658,054,323.97	22,379,641,249.44
Accounts payable	12,630,219,090.73	15,474,006,986.14
Account collected in advance	34,328,952.09	23,973,470.01
Contract liabilities	11,950,750,790.11	9,814,717,739.54
Financial assets sold for repurchase		
Deposits from customers and interbank		
Acting trading securities		
Acting underwriting securities		
Payroll payable	999,615,482.14	1,513,866,366.33
Taxes payable	551,002,396.82	1,088,143,594.54
Other payables	1,489,917,665.77	4,034,085,616.27
Including: Interests payable		
Dividends payable	82,016,131.77	32,959,704.04
Handling charges and commissions payable		
Accounts payable for reinsurance		
Held-for-sale liabilities		
Non-current liabilities due within one year	2,984,699,144.62	1,592,931,420.36
Other current liabilities	5,653,449,275.69	2,457,156,640.32
Total current liabilities	82,004,400,999.58	70,972,105,948.44
Non-current liabilities:		
Provision for insurance contracts		
Long-term borrowings	1,819,212,447.97	3,195,496,636.04
Bonds payable		2,998,492,261.94
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	230,873,891.44	262,679,235.20
Long-term payables	210,451,715.22	
Long-term payroll payable	789,847,034.07	801,127,149.96
Estimated liabilities	8,705,609.52	10,119,882.43
Deferred income	270,074,883.21	284,870,248.05
Deferred income tax liabilities	211,259,613.87	202,686,720.51
Other non-current liabilities	1,430,000,000.00	
Total non-current liabilities	4,970,425,195.30	7,755,472,134.13
Total liabilities	86,974,826,194.88	78,727,578,082.57
Owner's equity (or shareholders' equity):		

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Paid-up capital (or capital stock)	2,268,205,992.00	2,254,093,987.00
Other equity instruments	6,118,300,000.00	2,300,000,000.00
Including: Preferred shares		
Perpetual bonds	6,118,300,000.00	2,300,000,000.00
Capital reserve	6,241,564,330.12	6,089,010,364.68
Less: Treasury stock	460,513,885.55	465,765,108.41
Other comprehensive income	154,794,754.77	131,398,941.62
Appropriative reserve		
Surplus reserve	690,741,981.76	690,741,981.76
General risk reserve		
Undistributed profits	5,764,098,454.61	6,092,085,505.05
Total owner's equity (or shareholders' equity) attributable to parent company	20,777,191,627.71	17,091,565,671.70
Minority equity	18,939,801,829.24	19,300,062,955.83
Total owner's equity (or shareholders' equity)	39,716,993,456.95	36,391,628,627.53
Total liabilities and owner's equity (or shareholders' equity)	126,691,819,651.83	115,119,206,710.10

Person in charge of Company: Deng Qidong Person in charge of financial affairs: Qi Weidong
 Leading member of accounting body: Lin Jing

Consolidated Income Statement

January – September 2023

Prepared by: Xiamen Xiangyu Co., Ltd.

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Item	First Three Quarters (January – September) of 2023	First Three Quarters (January – September) of 2022
I. Total operating revenue	368,634,671,437.87	391,758,578,523.22
Including: Operating revenue	368,634,671,437.87	391,758,578,523.22
Interest income		
Insurance premium earned		
Handling charges and commissions income		
II. Total operating cost	367,436,722,522.24	386,646,327,930.95
Including: Operating cost	362,698,835,985.33	382,825,413,037.51
Interest expense		
Handling charge and commissions expense		
Surrender value		
Net payment of insurance claims		

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Net provision in insurance reserve		
Policy dividend		
Amortized reinsurance expenditures		
Taxes and surcharges	397,537,672.44	466,293,280.56
Selling expenses	1,507,492,932.69	1,721,322,259.07
Administrative expenses	1,151,934,258.69	917,861,645.09
Research & development expense	111,775,961.91	25,904,658.97
Financial expense	1,569,145,711.18	689,533,049.75
Including: Interest expense	1,472,252,358.16	1,240,836,592.83
Interest income	216,869,123.72	161,056,886.66
Add: Other income	469,595,415.92	373,499,258.19
Income from investment (Loss to be filled in with "-")	237,428,534.88	-172,659,152.92
Including: Income from investment in associated enterprise and joint venture	49,735,188.05	120,219,107.93
Income from derecognition of financial assets measured at amortized cost	-29,647,779.64	-97,599,805.16
Profit or loss on exchange (Loss to be filled in with "-")		
Net profit on exposure hedging (Loss to be filled in with "-")		
Income from change in fair value (Loss to be filled in with "-")	105,132,346.76	-721,563,230.34
Loss on credit impairment (Loss to be filled in with "-")	-265,326,203.76	-70,633,462.81
Asset impairment loss (Loss to be filled in with "-")	-183,034,634.79	-559,406,568.91
Income from disposal of assets (Loss to be filled in with "-")	3,656,865.33	23,719,537.16
III. Operating profit (Loss to be filled in with "-")	1,565,401,239.97	3,985,206,972.64
Add: Non-operating income	163,192,725.57	307,067,609.19
Less: Non-operating expense	40,474,339.76	217,387,091.06
IV. Total profits (Total losses to be filled in with "-")	1,688,119,625.78	4,074,887,490.77
Less: Income tax expense	229,453,951.44	984,910,718.32
V. Net profit (Net loss to be filled in with "-")	1,458,665,674.34	3,089,976,772.45

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(I) Classified by sustainability operation		
1. Net profit from sustainable operation (Net loss to be filled in with "-")	1,458,665,674.34	3,089,976,772.45
2. Net profit from discontinued operation (Net loss to be filled in with "-")		
(II) Classified by attribution of ownership		
1. Net profit attributable to the shareholders of the parent company (Net loss to be filled in with "-")	1,181,200,576.03	2,205,616,005.22
2. Minority interest income (Net loss to be filled in with "-")	277,465,098.31	884,360,767.23
VI. Net-of-tax other comprehensive income	42,863,570.43	332,030,149.87
(I) Net-of-tax other comprehensive income attributable to the parent company	23,395,813.15	322,058,018.76
1. Other comprehensive income that cannot be reclassified as profit and loss		
(1) Amount of changes in re-measurement of defined benefit plans		
(2) Other comprehensive income that cannot be transferred to profit and loss under the equity method		
(3) Change in fair value of other investments in equity instruments		
(4) Changes in fair value of enterprise's own credit risk		
2. Other comprehensive income to be reclassified as profit and income	23,395,813.15	322,058,018.76
(1) Other comprehensive income that can be transferred to profit and loss under the equity method	-10,475.10	-275,917.58
(2) Changes in fair value of other investments on bonds		
(3) Amount of financial assets reclassified and included in other comprehensive income		
(4) Provision for credit impairment of other investments in		

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bonds		
(5) Reserve for cash flow hedge	-51,008,076.03	-13,704,450.00
(6) Translation difference of foreign currency financial statements	74,414,364.28	336,038,386.34
(7) Others		
(II) Net-of-tax other comprehensive income attributable to the minority	19,467,757.28	9,972,131.11
VII. Total comprehensive income	1,501,529,244.77	3,422,006,922.32
(I) Total comprehensive income attributable to the owners of the parent company	1,204,596,389.18	2,527,674,023.98
(II) Total comprehensive income attributable to the minority	296,932,855.59	894,332,898.34
VIII. Earnings per share:		
(I) Basic earnings per share (Yuan/share)	0.47	0.96
(II) Diluted earnings per share (Yuan/share)	0.46	0.93

In case of the merger of enterprises under the same control occurring in the current period, the net profit realized by the merged party before the merger shall be RMB 0.00, and the net profit realized by the merged party in the previous period shall be RMB 0.00.

Person in charge of Company: Deng Qidong Person in charge of financial affairs: Qi Weidong
 Leading member of accounting body: Lin Jing

Consolidated Cash Flow Statement

January – September, 2023

Prepared by: Xiamen Xiangyu Co., Ltd.

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Item	First Three Quarters (January – September) of 2023	First Three Quarters (January – September) of 2022
I. Cash flow from operating activities:		
Cash receiving from sales of goods and rendering of services	434,863,290,609.69	442,619,625,454.19
Net increase in customer deposit and deposit from other banks		
Net increase in borrowing from central bank		
Net increase in funds borrowed from other financial institutions		

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Cash obtained by receipt of premiums from original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposit of insured and investment		
Cash received from interests, handling charges, and commissions		
Net increase in loans from other banks and other financial institutions		
Net increase in funds for repurchase business		
Net cash received from acting trading securities		
Refund of tax received	437,890,162.41	1,073,603,152.73
Other cash received in relation to operating activities	1,088,570,930.09	1,751,592,485.09
Subtotal of cash inflow from operating activities	436,389,751,702.19	445,444,821,092.01
Cash paid for sales of goods and rendering of services	427,362,776,096.62	440,601,153,058.48
Net increase in customer loans and advances		
Net increase in deposit in the Central Bank and other banks		
Cash paid for claims under the original insurance contract		
Net increase in lending to banks and other financial institutions		
Cash paid for interest, handling charges, and commissions		
Cash paid for policy dividend		
Cash paid to and for the employees	1,850,356,782.35	1,472,727,889.55
Taxes paid	2,285,598,011.74	2,566,655,467.95
Other cash paid in relation to operating activities	3,291,510,917.73	4,516,160,120.71
Subtotal of cash outflow from operating activities	434,790,241,808.44	449,156,696,536.69
Net cash flow from operating activities	1,599,509,893.75	-3,711,875,444.68
II. Cash flow from investment activities		
Cash receiving from investment withdrawal	4,849,062,017.86	7,174,804,557.11
Cash receiving from return on investment	87,199,295.74	175,587,638.87
Net amount of cash receiving from disposal of fixed assets, intangible assets, and other	20,763,280.86	254,724,676.60

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long-term assets		
Net amount of cash receiving from disposal of subsidiary and other business unit		356,643,099.28
Other cash receiving related to investment activities	4,250,388.57	
Subtotal of cash inflow from investment activities	4,961,274,983.03	7,961,759,971.86
Cash paid to acquire fixed assets, intangible assets, and other long-term assets	960,478,969.15	191,475,209.40
Cash paid to acquire investment	1,965,031,951.88	8,662,700,619.49
Net increase in pledge loan		
Net amount of cash paid to acquire subsidiary and other business unit		
Other cash paid related to investment activities	97,904.00	
Subtotal of cash outflow from investment activities	2,925,608,825.03	8,854,175,828.89
Net cash flow from investment activities	2,035,666,158.00	-892,415,857.03
III. Cash flow from financing activities:		
Cash received from investment by others	6,492,553,593.24	8,173,666,157.40
Including: Cash received from subsidiary investments from minority shareholders	1,583,457,537.24	7,798,746,826.80
Cash receiving from borrowings	81,142,879,901.43	93,815,076,767.06
Other cash receiving related to financing activities	2,114,079,779.30	6,040,522.65
Subtotal of cash inflow from financing activities	89,749,513,273.97	101,994,783,447.11
Cash paid for repayment of debt	79,747,609,447.63	81,520,141,115.38
Cash paid for distribution of dividend, profit or payment of interest	3,740,252,775.79	3,051,722,905.92
Including: Dividend and profit paid by subsidiary to minority shareholders	953,670,286.28	724,293,316.77
Other cash paid relating to financing activities	5,116,259,368.68	3,863,141,097.91
Subtotal of cash outflow from financing activities	88,604,121,592.10	88,435,005,119.21
Net cash flow from financing activities	1,145,391,681.87	13,559,778,327.90
IV. Effect of exchange rate changes on cash and cash equivalents	95,027,381.00	409,581,640.90
V. Net increase in cash and cash equivalents	4,875,595,114.62	9,365,068,667.09
Add: Beginning balance of cash and cash equivalents	15,648,477,435.10	10,635,311,053.24

Report for Third Quarter of 2023

VI. Ending balance of cash and cash equivalents	20,524,072,549.72	20,000,379,720.33
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Person in charge of Company: Deng Qidong Person in charge of financial affairs: Qi Weidong
Leading member of accounting body: Lin Jing

The implementation of new accounting standards or the new interpretations to the accounting standards since 2023 involves the adjustment of the financial statements at the beginning of the year when they are implemented for the first time.

Applicable Not Applicable

It is hereby announced.

The Board of Directors of Xiamen Xiangyu Co., Ltd.

October 30, 2023